

INTRODUCED BY: DAN MCGINN

COMMITTEE: FINANCE

RESOLUTION NO. C-2016-18

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY
OF EVANSVILLE, INDIANA, APPROVING THE ISSUANCE OF THE CITY OF
EVANSVILLE, INDIANA, REDEVELOPMENT DISTRICT TAXABLE TAX
INCREMENT REFUNDING REVENUE NOTE, SERIES 2016**

WHEREAS, pursuant to and in accordance with Indiana Code 36-7-14, as amended, and other relevant law (collectively, the "Act"), the City of Evansville Redevelopment Commission (the "Redevelopment Commission") heretofore, on October 22, 2013, issued its City of Evansville Redevelopment District Taxable Revenue Bond Anticipation Note of 2013 (the "Refunded Note"), currently outstanding in the principal amount of \$229,910, which Refunded Note was sold to The Evansville Local Public Improvement Bond Bank (the "Bond Bank"); and

WHEREAS, the Redevelopment Commission desires to issue its City of Evansville, Indiana, Redevelopment District Taxable Tax Increment Refunding Revenue Note, Series 2016, in the principal amount of \$198,003, bearing interest at a per annum rate of 0%, and maturing on October 22, 2018 (the "Note") to the Bond Bank and to apply the proceeds of such Note, together with other available funds in the amount of \$31,907, to refund the Refunded Note in full (the "Refunding"), in accordance with Indiana Code 5-1.4-8-6, as amended; and

WHEREAS, Indiana Code 5-1.4-8-6, as amended, requires the approval of the Common Council prior to the issuance by the Redevelopment Commission of the Note;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF EVANSVILLE, INDIANA, AS FOLLOWS:

SECTION 1. The Common Council hereby approves the issuance of the Note by the Redevelopment Commission.

SECTION 2. The Controller and the Mayor, or either one of them, are hereby authorized to execute and deliver any and all documents and instruments, and to do and cause to be done any and all acts and things necessary or proper for further evidencing its approval of the issuance of the Note.

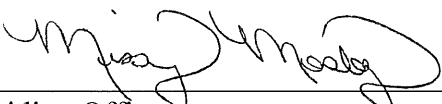
SECTION 3. This Resolution shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor of the City as required by law.

Passed and adopted by the Common Council of the City of Evansville, Indiana on the 11 day of July, 2016.

FILED

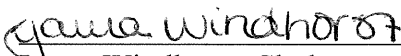
JUN 21 2016

Anna W. Winkler
CITY CLERK



Presiding Officer

Attest:



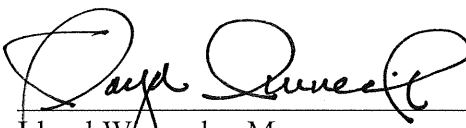
Laura Windhorst, Clerk

Presented by me to the Mayor of the City of Evansville, Indiana on the 13 day of
July, 2016, at the hour of 4:30, p.m.



Laura Windhorst, Clerk

This resolution approved and signed by me on the 14th day of July, 2016, at
the hour of 4:30, p.m.



Lloyd Winnecke, Mayor

Approved as to Form:

Corporation Counsel

STATE OF INDIANA)
) SS:
COUNTY OF VANDERBURGH)

I, Laura Windhorst, hereby certify that I am the duly qualified and acting Clerk of the City of Evansville, Indiana, and as such official I further certify that attached hereto is a correct and complete copy of Resolution No. ^{C-2016-}18 adopted by the Common Council of the City on July 11, 2016.

WITNESS my official signature and the seal of the City this 13 day of July, 2016.

Laura Windhorst
Laura Windhorst, Clerk

(SEAL)